

Balance Sheet

Presbytery of the Downs As at 31 May 2023

31 MAY 2023

Assets

Bank

Westpac Debit Card Account	2,676.85
Westpac General Account	71,124.82
Total Bank	73,801.67

Current Assets

Accounts Receivable	776.57
Pre Paid Office Rent	48,874.52
Total Current Assets	49,651.09

Non-current Assets

UC Foundation - Chaplaincy	39,135.95
UC Foundation - Jim Smallbone	188.30
UCIS Fixed Term Investment No 1	166,754.83
UCIS Fixed Term Investment No 2	98,050.80
UCIS Fixed Term Missional Dreams	208,887.04
Total Non-current Assets	513,016.92

Total Assets

636,469.68

Liabilities

Current Liabilities

GST	(667.69)
Meringandan Bond Highfields Family Church	4,000.00
Meringandan Bond placed in UCIS	(4,000.00)
Missional Dreams	30,158.67
PAYG Withholding tax	546.00
Project 01 - Sale of B'Ville Property	7,853.40
Project 03 - Funds for special purposes: Drought Relief 2018	7,102.25
Project 05 - Funds for special purposes: Leichhardt Disaster Relief	11,883.30
Project 07 - Funds for special purposes:Cunnamulla B & W Patrol Reserve	74,152.06
Project 08 - Funds for special purposes:C - B&W Patrol Disaster Relief	4,342.98
Project 09 - Funds for special purposes:Congregation Stipend Support	50.00
Project 10 - Funds for special purposes:Ministry Education	1,037.52
Project 11 - Funds for special purposes:Chaplaincy Fund	47,739.24
Project 12 - Funds for special purposes:Lay Ministry Support	9,964.23
Project 13 - Funds for special purposes:Grief and Loss Training	10,661.96
Project 14 - Funds for special purposes:Youth Worker Support	(32.00)
Project 15 - Funds for special purposes: Give a Dollar- Sup Rural Congre	4,965.35
Total Current Liabilities	209,757.27

Total Liabilities

209,757.27

Net Assets

426,712.41

31 MAY 2023

Equity

Current Year Earnings	23,148.46
Retained Earnings	403,563.95
Total Equity	426,712.41

Profit and Loss

Presbytery of the Downs

For the 11 months ended 31 May 2023

JUL 2022-MAY 2023

Trading Income

Contributions and Donations	2,000.00
Meringandan Property Income	19,999.98
Ordinations and Inductions - Offerings	1,765.05
Presbytery Meetings	612.70

Bottle Tree RAM Income

Project 04 Bottle Tree RAM Income: Containers Exchange	301.40
Project 04 - Bottle Tree RAM Income: Donations & Offerings	418.45
Project 4 Bottle Tree FS Funding	30,833.33
Total Bottle Tree RAM Income	31,553.18

Cunnamulla B&W Total Income

Project 07 - Cunnamulla B & W Patrol Income: Donations & Offerings	16.40
Total Cunnamulla B&W Total Income	16.40

Retreats / Synod Registration	1,649.44
Sundries / Reimbursements	(3,558.59)
Synod Allocation	201,736.37
Cunnamulla Manse Rent Income	5,224.00
Wandoan Rental Income	8,250.00
Total Trading Income	269,248.53

Gross Profit

269,248.53

Operating Expenses

Admin Support Postage	43.64
Administrative Staff Wages	34,449.95
Audit Fees	1,600.00
Camps / Retreats	3,283.44
Conferences / Training	950.00
Consultation / Governance	7,649.08
Insurance Premiums	409.00
Licence / Memberships / Subscriptions	1,982.92

Bottle Tree RAM Total Expenses

Project 04 - Bottle Tree RAM Expense: Accommodation	1,248.18
Project 04 - Bottle Tree RAM Expense: Car Lease	6,274.75
Project 04 - Bottle Tree RAM Expense: Fuel	1,338.22
Project 04 - Bottle Tree RAM Expense: Other Car Expenses	2,039.63
Project 04 - Bottle Tree RAM Expense: Other Costs	1,526.12
Project 04 - Bottle Tree RAM Expense: Stipend & Allowance	20,665.60
Total Bottle Tree RAM Total Expenses	33,092.50

Meetings - Presbytery / Standing Committee / Synod	(396.67)
Meringandan Property Expense	3,324.18

Office Rent & Services	4,127.35
Photocopying	1,986.44
Presbytery Executive Expenses	75.23
Presbytery Minister Total Expense	
Presbytery Minister: Accommodation	1,790.68
Presbytery Minister: Car Lease	6,886.31
Presbytery Minister: Fuel	3,373.13
Presbytery Minister: Hospitality	1,132.80
Presbytery Minister: Other Costs	1,853.27
Presbytery Minister: Stipend and Allowances	98,632.09
Presbytery Minister: Vehicle Maintenance	664.48
Total Presbytery Minister Total Expense	114,332.76
Cunnamulla B&W Total Expense	
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Accommodation	423.45
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Car Lease	982.34
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Fuel	1,170.97
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Other Car Expenses	4,420.63
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Other Costs	429.18
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Telephones	452.19
Total Cunnamulla B&W Total Expense	7,878.76
Project 16 - Cunnamulla Property Manse / Church- Other Expenses	7,394.22
Project 17 - Wandoan Property - Expenses	6,506.01
Regulated Functions - Meetings:Fees Collected	977.49
Sensitive Matters - Redress Scheme	1,067.65
Software / Licence Costs	16.23
Stationery and supplies	871.34
Supervision / Mediation	2,250.91
Telephone / Internet	2,331.14
Plant and Equipment	9,896.50
Total Operating Expenses	246,100.07
Net Profit	23,148.46